

Value of a Member on Chambers Plan

Two real examples

Chambers Plan administration fee is based on a number of factors: the size of the firm; risk class; number of employees; and the benefits chosen (EHC, dental, CI, Life, LTD, WI, and EAP). A firm can design their own plan according to their needs and budget.

Chambers Plan Firm	Membership Fee	Administration Fee	Annual Gross Income
Medicine Hat, AB (based on actual average)	\$ 275.00	\$ 324.00 (27.00/month)	\$ 599.00
		On Chambers Plan 10 yrs	\$5990.00
		Membership only 10 yrs	\$2750.00
		Difference	\$3240.00
Nipawin, SK (based on actual average)	\$ 324.00	\$ 307.80 (25.65/month)	\$ 631.80
		On Chambers Plan 10 yrs	\$6318.00
		Membership only 10 yrs	\$3240.00
		Difference	\$3078.00

Research done by the Saskatchewan Chamber of Commerce indicates getting a member engaged and spending even \$1 over the basic membership fee makes the business 2.5 times more likely to remain a member.

And, businesses who are members of a local chamber and on Chambers Plan are often more likely to participate in chamber events and spend money doing so.

- Steve McLellan, CEO, Saskatchewan Chamber of Commerce

Also, based on annual growth, Administration Fees will increase approximately 5% per year.

As at May 15, 2017